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May 15, 2025

Dear Valued Partner,

Per the latest announcement of a tariff truce between the U.S. and China effective May 14, Louis Tellier has lowered its pricing on Chinese products from 145% to 30%.

The new pricing structure is effective immediately.

Price adjustments are as follows:

Products of EUROPEAN ORIGIN	N/A
Steel products	N/A
Products of CHINESE ORIGIN	Adjustment from 145% to 30%
Exchange rate	N/A

The truce is valid for 90 days. Should the situation change again after 90 days, we will put all our efforts to make any changes effective as quickly as possible.

We appreciate your continued support and understanding as we navigate these challenging market conditions together.

LOUIS TELLIER LLC