



Versatile, Dependable Walk-ins and Blast Chillers

Position Statement: Impacts of Tariffs on American Panel Corporation Updated 6/30/2025

Based on the continued tariffs being collected on our imported line of HurriChill blast chillers, American Panel Corporation will be implementing a tariff surcharge on all imported blast chillers that originate in Italy. Effective for P.O.'s received on and after 7/1/2025, a 7% tariff surcharge added to the invoice for Italian sourced blast chillers.

This surcharge is non-discountable and non-rebateable and will remain in place while tariffs are being collected on these imported items. If these tariffs are rescinded in the future, we will remove the surcharge from the affected items. If the tariffs remain in place and look to carry forward as a permanent fixed cost, base level pricing will be adjusted accordingly at the beginning of 2026.

American Panel Corporation recognizes the complex and multifaceted nature of international trade and the potential impacts of tariffs on our business operations, supply chains, and overall competitiveness. We believe that a balanced approach to trade policy is essential for fostering economic growth, innovation, and job creation. This statement outlines our position on the impacts of tariffs and their implications for American Panel Corporation.

American Panel Corporation acknowledges that tariffs can have both potential benefits and negative consequences. We have identified the following key impacts on our business for items manufactured in the United States:

- **Increased Costs:** Many of our base components have US sourced raw materials, and as of yet we have seen only minimal impact on potential cost increase. Foam chemical and steel supply are currently stable, and Aluminum has seen increase potential of 5-8%. Small hardware components with parts sourced from China do pose a risk of higher increases with proposed 25% tariffs. Overall cost impact on finished products will not be greatly affected at this time. New tariff's on imported steel and aluminum could impact future costing and will be monitored closely.
- **Supply Chain Disruptions:** The impact of overall metal pricing and availability poses some risk and increased cost of imported metal, which American Panel does not use, could cause domestic pricing to increase. We have not seen affect from this at this time but could in the future.
- **Impact on Consumers:** Ultimately, the costs associated with tariffs are often passed on to consumers in the form of higher prices for goods and services. American Panel will hold all price quotes on items manufactured in the US for the normal protected time frame as shown on quotes as of this time. Future pricing will be dependent on our pricing from our suppliers.

American Panel Corporation is committed to navigating the challenges posed by tariffs and advocating for trade policies that support sustainable economic growth and job creation. We will continue to monitor the situation closely and adapt our strategies and material sourcing as needed to ensure the long-term success of our business.

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