



AMANA<sup>®</sup>  
COMMERCIAL

XpressChef<sup>®</sup>

MENUMASTER<sup>®</sup>  
Commercial

Date: March 12, 2025

Subject: Price Adjustment due to Tariff Impact

Dear ACP Partners,

After a 2-year price freeze, we entered 2025 with a modest price increase on our products and have worked to minimize the impact to our valued customers. We were also able to hold price on some models and reduce price on others.

ACP, Inc. proudly fabricates and assembles all finished good products in Cedar Rapids, Iowa, USA, but sources components from a worldwide network of suppliers. The recent trade policy communications of new and pending tariffs will impact our supply chain costs and requires us to adjust our pricing.

The following price increases will go into effect June 1, 2025:

- Microwaves: 2% - 6%
- High Speed Ovens: 2% - 6%

We will provide more detailed guidance on pricing by May 1, 2025, once we learn more about tariffs on components and materials from China, Mexico, and Canada, ramifications of tariffs on imported steel and aluminum, and reciprocal tariffs.

The following policy will be implemented for both existing and future orders:

- **Existing Purchase Orders:**
  - All open, acknowledged, PO's that have a ship date before 6/30/2025 **will not be** subject to a price increase.
  - All open, acknowledged, PO's that have a ship date past 7/1/2025 will be updated with new pricing effective 6/1/2025.
- **Future Orders & Outstanding Quotes:** All current and new quotes will need to be converted to purchase orders and acknowledged by 6/1/2025 and must ship by 6/30/2025.

Thank you for your understanding and continued support.

David Kalinowski  
President, ACP

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